







OVERVIEW

- 1) Prada Audit
- 2) Gucci Audit
- 3) Louis Vuitton Audit
- 4) Recomendations for Prada





ABOUT PRADA

- The **Prada** Group is a **leading brand** in the **luxury** retail market. Since **1913**, Prada has **maintained** its **competitive advantage** by keeping **up** with **trends**.
- Unlike other luxury brands, Prada focuses on the influence of creative minds to bring to life unique pieces that caputre self expression.

PRADA'S MSSION

"With a thoughtful and pioneering vision, the Prada Group is a global leader in luxury. We own some of the world's most prestigious brands: Prada, Miu Miu, Church's, Car Shoe, Marchesi 1824 and Luna Rossa.

By being DRIVERS of CHANGE, we offer an unconventional dialogue and interpretation of the contemporary, as expression of our way of doing business for PLANET, PEOPLE and CULTURE."

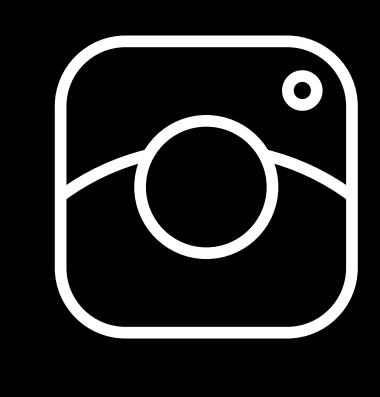
PRADA SOCIAL MEDIA PLATFORMS

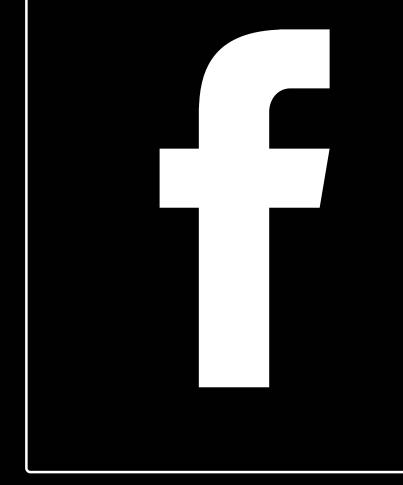
Hyperlinked

Followers 33.8M
Posts 8,778
Engagement Rate 2.13%

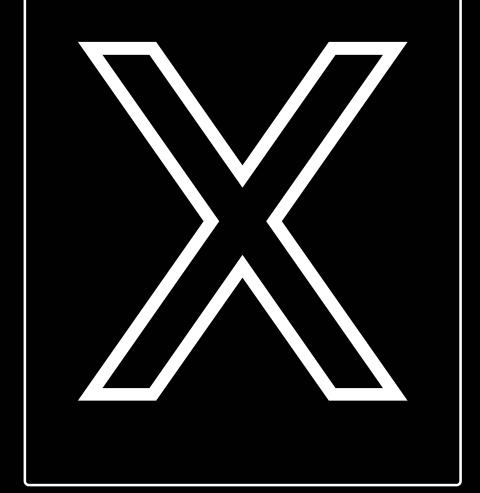
Followers 8M
Likes 7.5M
Engagement rate 0.024%

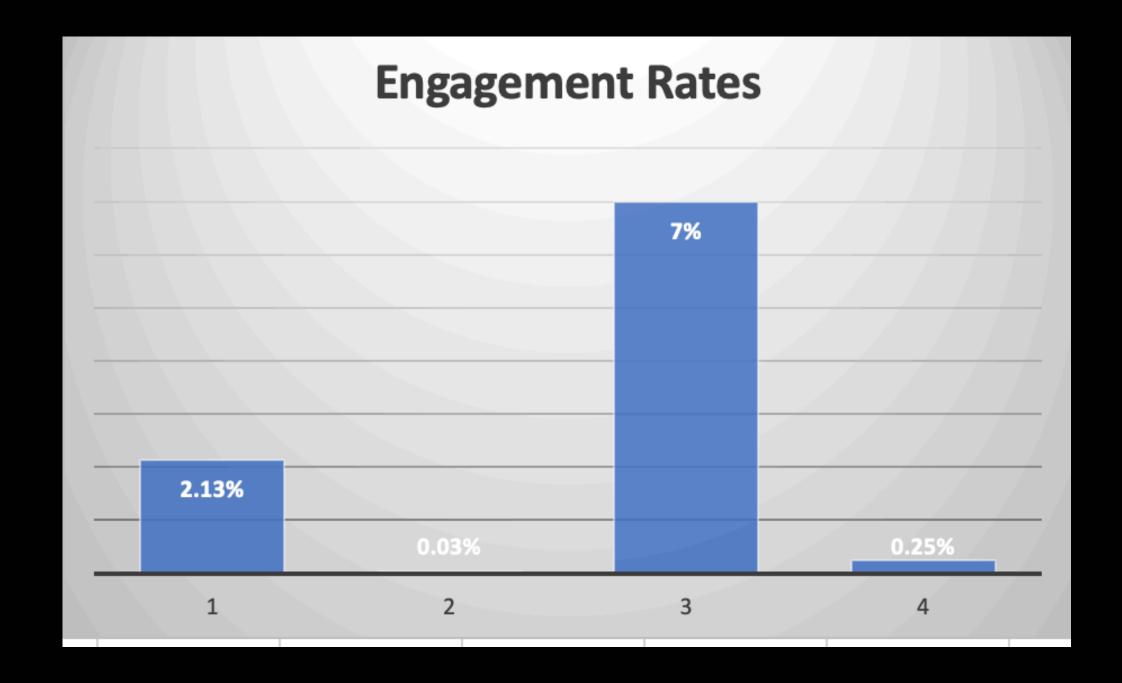
Followers 166,692 Engagement Rate 0.25% Followers 1.9M
Posts 7.3K
Engagement Rate 7%



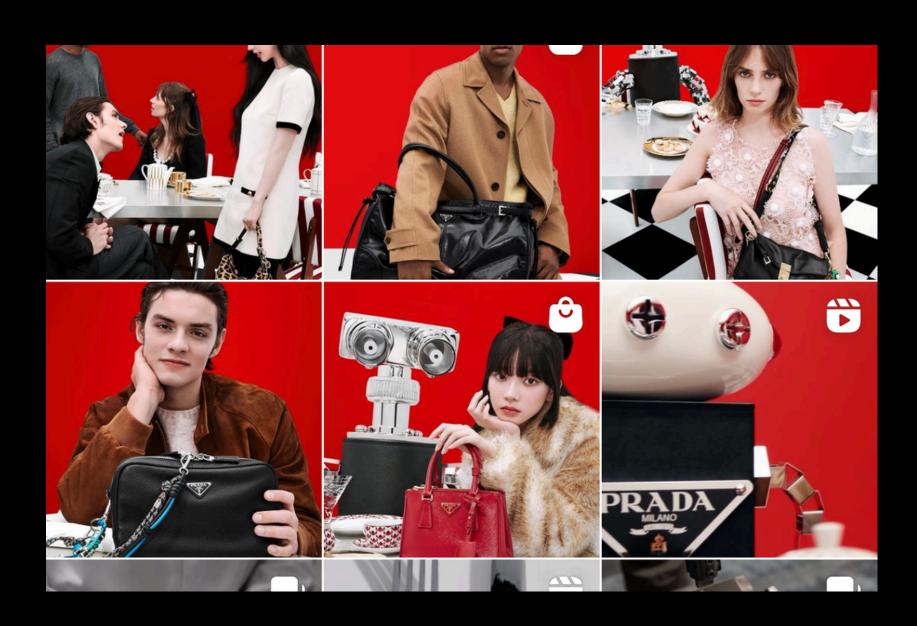








- Based off the chart above, both Facebook and Twitter are platforms with good engagement rates.
- Twitter has very high levels of engagement around 7% showing that the content is resonating with the audience.
- Instagram's engagement rate is 2.13% which indicates good levels of engagement.



INSTAGRAN

- <u>Aesthetic</u>: Prada focuses on **creating** a **visually appealing** instagram account that **draws** in the **eyes** of the **consumer**.
- Content types: On Instagram, Prada showcases their current collections by doing an Instagram photo takeover. The brand will set aside time to post specific content related to the collection, all together.
- <u>Demographics</u>: Because this is a luxury brand, Prada **targets men** and **women** above the **age** of **25**, who **value fashion** and **uniqueness**.

INSTAGRAMANALYTICS

255,000

max likes on a singular post

2,877

max comments on a singular post

46,047

average likes per most recent 20 posts

528

average comments per most recent 20 posts

2,200,000

max views on a singular post

671,875

average views per most recent 20 posts

2.15%

ENG Rate per post

High levels of engagement, indicating satisfied consumers.

STRENGTHS

I. High quality images

Prada consistently **partners** with **photographers David Sims** and **Willy Vanderperre**, while also giving **creative control** to **Ferdinando Verderi**. Therefore each **post** shows a **combination** of **fashion**, **creativity** and **artistry** while still **mirroring** Prada's **values**.

II. Content Takeover

Through just glancing at Prada's Instagram, you can see many **campaign takeovers**. When Prada **launches** a **new campaign**, they **dedicate** up to **6 posts** in a **row** to **showcase** the specific **products**.

III. Intellectual Approach

Prada does **not only** offer **fashion products**, but **also PradaHome**. Enabling a **cross between fashion** and **food**.

IGTOP3POSTS



Format: Reel, influencer based

Likes: 113,000

Views:2,200,000 Comments: 2,579

Engagement rate: 6.85%



Format: Reel, #PradaHome

Likes: 23,500

Views: 763,000

Comments: 137

Engagement rate: 2.33%



Format: Reel, Prada Holiday

2024 Campaign

Likes: 25,400 Views: 466,000 Comments: 581

Engagement rate: 1.46%

BRANDPERCEPTION



itsmeeeesasaaaa Can't wait to see the final looks!

1w 5 likes Reply



ifounduinmyheart_ Very demur, Very mindful, Very **ENHYPEN**

1w 290 likes Reply



lethichoux I love the bag.. ♥♥♥

2w 5 likes Reply



marisam_inmilan So good.



2 likes Reply



jayden__grey When are you going to have this in store in Australia 😌

2w Reply



she_is_theredcc The little details \(\varphi\)

1w 1 like Reply



mmmmariino 2d

That bag 😍 🥶



Reply





reinhardt.miller 💝 Exquisite. 🙌.

2w Reply

WHAT DOES THIS TELL US?

1)

Consumers are excited about the launching a variety of products, from fashion to home products. Keep in mind:

- Maintain transcending products, which are the means for self-expression. Stay true to your brand image while still catering to large demographics.
- Look for challenging perspectives, ways in which you can enhance your overall products and become a brand with many assortments. For example:
 PradaHome

2)

Consumers are paying attention to and appreciate detail.

Continue to stay up on current trends, while also thinking ahead.

Be the brand that establishes these trends.

Introduce more reels into your content distribution, show how much detail goes into making these products.



havely 5d

ONE SPOON COST LIKE 50 CENTS AND UR SPOON COSTS LIKE \$500



Reply



i.m.a.n.i.z 1w



Reply



shameofluxury 1w

When you can't sell your fashion.

Reply



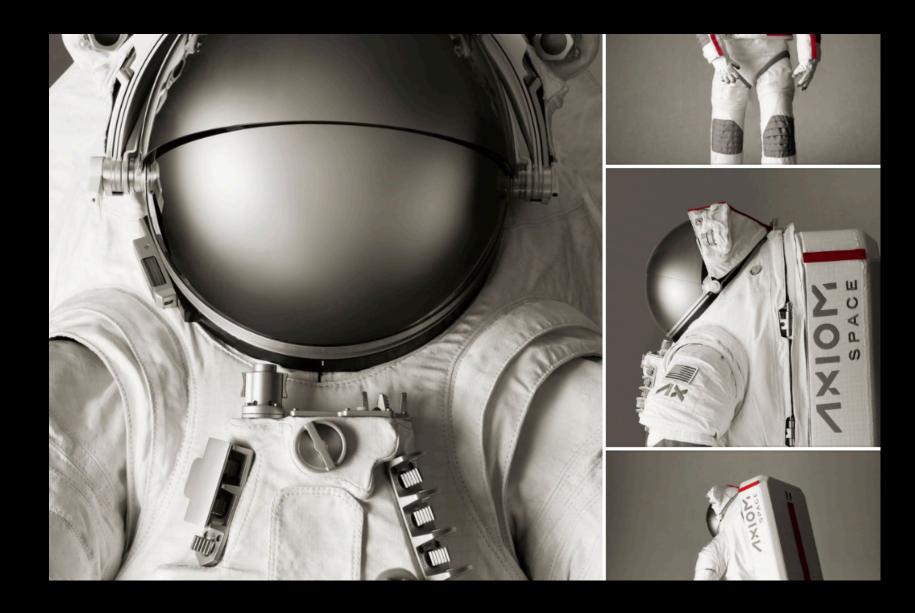
helenneoh77777 2w

Leather is cruel, go vegan it looks and feels better too!!

Reply

WHAT ARE CONSUMERS COMPLAINING ABOUT?

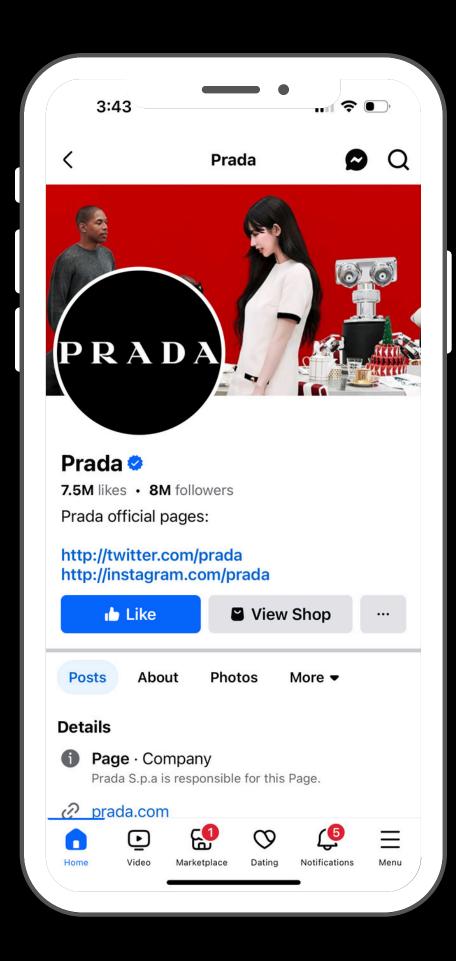
- 1) Prada's **pricing** strategy
- 2) Issues surrounding **quality** of the products
- 3) Sustainability and Cruelty free practices



FACEBOK

- <u>Aesthetic</u>: Prada focuses on **crisp images** and **videos** throughout their
 Facebook page.
- Content types: Prada showcases
 partnerships such as Prada X Axiom,
 behind the scenes photoshoots and
 interviews with some of its

 Ambassadors.
- <u>Demographics:</u> This Facebook page **targets** all "**fashion forward**" indivduals.



FACEBON

Prada's Facebook page is very similar to its other accounts, as it maintains elegance, luxury and professionalism. Each short clip showcases new products, campaigns and even brings back some of Prada's "timeless pieces."

The account **generates** both **photo** and **video** content, often having very **similar** posts **to Instagram**. Some videos show **interviews** from **Ambassadors**, giving a more **personal** and **friendly appeal** to the audience.

FACEBOOKANALYTICS

109,000

max likes on a singular post

474

max comments on a singular post

1,960.4

average likes per most recent 20 posts

69.7

average comments per most recent 20 posts

1,700

max shares on a singular post

233.9

average shares per most recent 20 posts

0.025%

ENG Rate per post

Relatively Low engagement; include more interactive content.

STRENGTHS

I. Balance between Pictures and Reels

Content varies between reels and pictures, this allows for a variety of engagement and content to be catered to specific consumer types.

II. Maintain's Brand Aesthetic

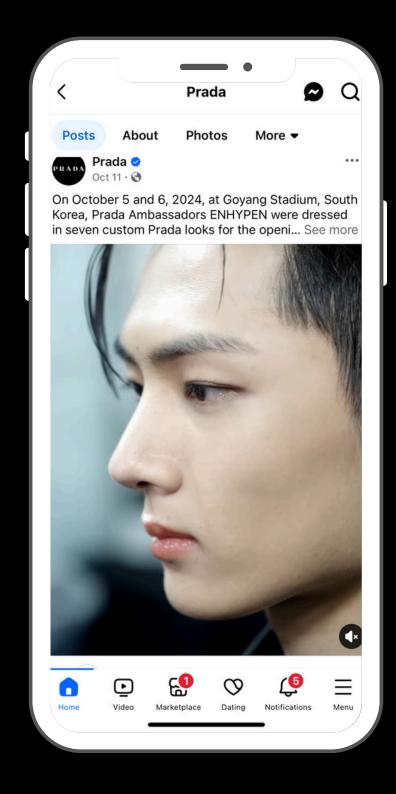
Prada maintain's its luxurious, minimalistic appearance through posts. This helps further the brand identity so that when a consumer thinks of Prada, they think of the term "classy."

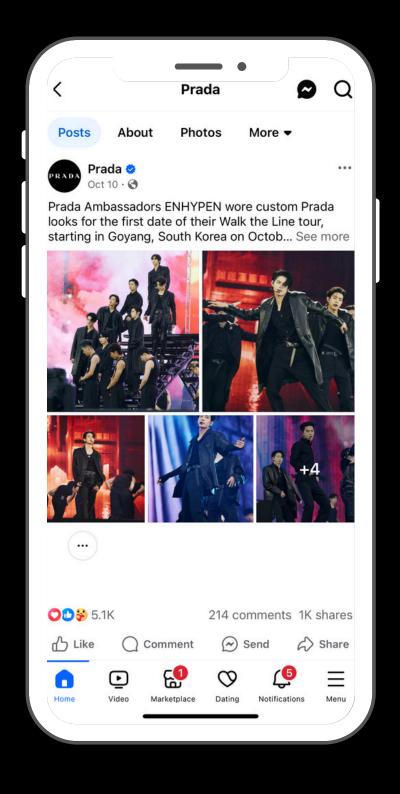
III. Expanding Demographics

In some of the most recent posts, the facebook page **shows** multiple ways in which Prada is **expanding** their **brand image**, **beyond** just **luxurious items**. For example, Prada's new **collaboration** with the **Axiom Space Team**, which attracts a new audience.

FACEBOOKTOP 3 POSTS







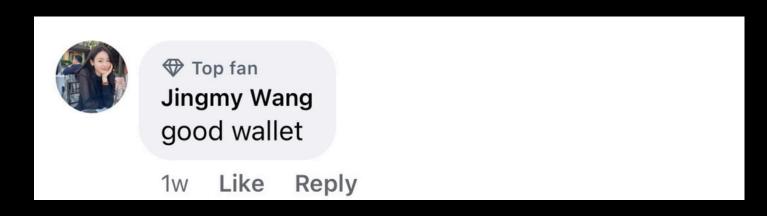
ENG RATE: 0.17%
COMMENTS/LIKES: 4.35%

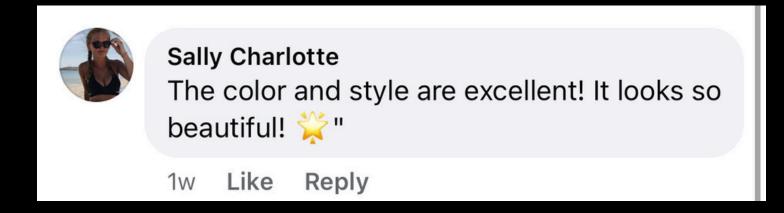
ENG RATE: 0.14%
COMMENTS/LIKES: 2.29%

ENG RATE: 0.084% COMMENTS/LIKES: 4.19%

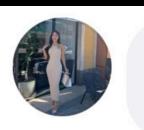
BRANDPERCEPTION











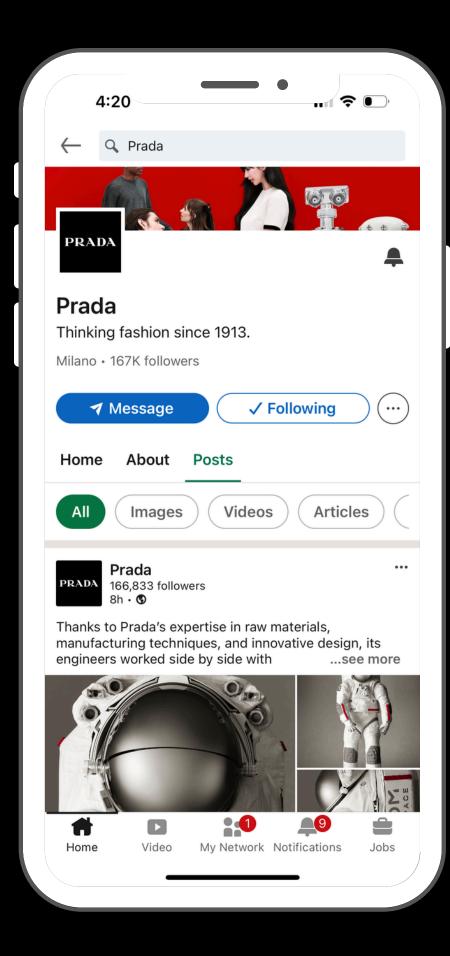
Scarlett Chen
I love this coat.

1w Like Reply



WHAT DOES THIS TELL US?

- 1) Love for the products and designs.
 - Continue to make use of reels, to show to intricate details of the designs.
 - Show different ways to style the product, for example "a night out look vs. day time look."
- 2) Excitement about the practicality of the products.
 - Ensure to provide reels on different uses of the products from bags to wallets.



Prada's LinkedIn page focuses on adding a more intellectual touch in comparision to other platforms. Most posts are links to Prada's youtube account, which showcases videos such as the creation process of some of Prada's most iconic pieces.

Additionally, this Prada account **reposts** many **updates** from the **Prada Group page**, which is the parent account. This account is home to other brands including Mui Mui, Church's Car Shoe and Luna Rossa.

LINKEDINANALYTICS

903

max likes on a singular post

13

max comments on a singular post

384

average likes per most recent 20 posts

5

average comments per most recent 20 posts

51

max reposts on a singular post

20.2

average reposts per most recent 20 posts

0.25%

ENG Rate per post Low engagement rate, consumers are not

moved by the campaigns and posts.

STRENGTHS

I. Generating New Content

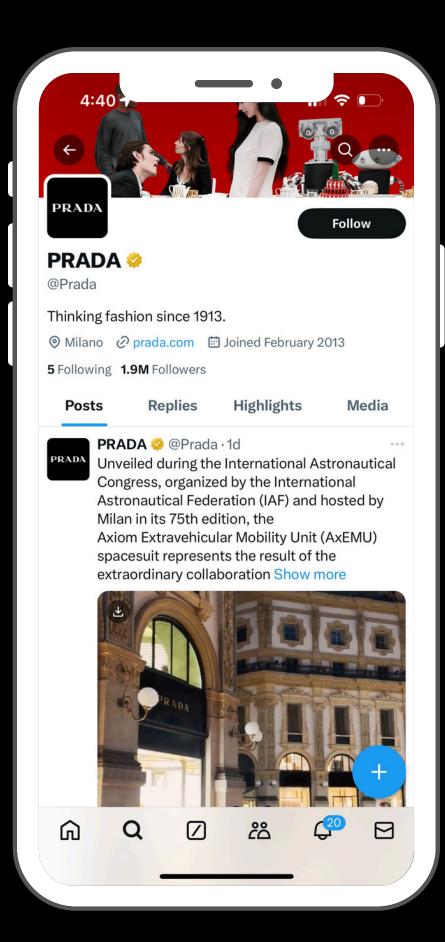
Both Prada's **Instagram** and **Facebook** share the **exact same content** with different captions, however Prada's **LinkedIn** page gives **insight** to more **behind the scenes** work through posting links to **Youtube** videos.

II. Reposting from the Parent Account

Prada's account **reposts content** from the **Prada Group page**, which contains everything from new products to Prada's sustainable vision. **Fans** of the **MuiMui** brand are **more likely** to now **engage** with **Prada**.

III. Expanding Demographics

LinkedIn is known to **provide** brands with a **community** of fellow **businessmen**. This is a specific target **audience**, that enables Prada to **reach consumers** on a **different level**. Instead of catering specifically to your average consumer, Prada is now able to **reach** and **learn** from **advertising** agencies to **marketing companies**.



X/TWITTER

Prada's X account, is the one of the **most interactive** accounts with only **1,900,000 followers**. The content shared is the **exact** same content on both Facebook and Instagram.

Although the content is the same, there is a **ton** of **engagement** from some of **Prada's Ambassadors**. From **comments** to **reposts**, curating a very **excited** environment.

XANALYTICS

47,000

max likes on a singular post

1300

max comments on a singular post

18,000

Max retweets on a singular post

758,000

max views on a singular post

6,329

average likes per most recent 20 posts

148

average comments per most recent 20 posts

2,689

average number of retweets

121,800

average views per most recent 20 posts

7%

ENG rate per post including views Very high engagement rate; most engagement comes from sharing of posts.

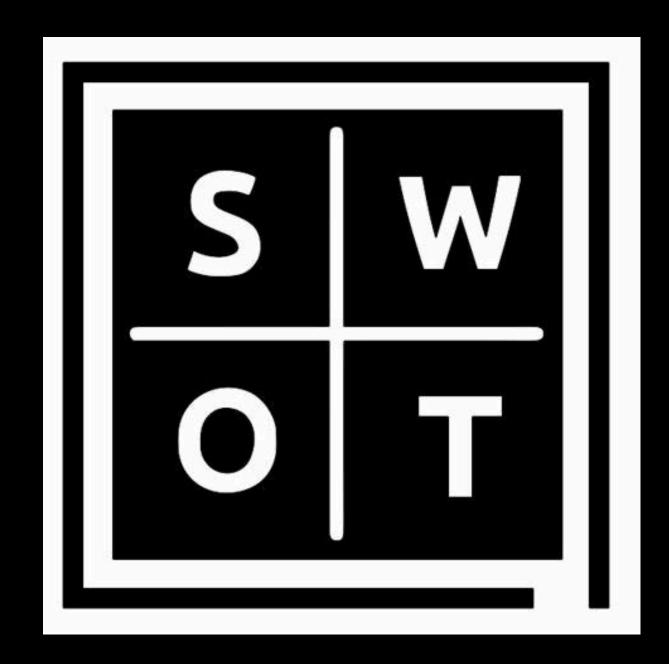
ENHANCED SWOT ANALYSIS

STRENGTHS

- Strong **brand identitity**, as it is **globally recognized** as a luxury fashion brand.
- Diversification in high definition posts, from reels to pictures.
- Large product variety.

OPPORTUNITIES

- **Highlight** and make more posts about **sustainable practices** and social **responsibility**.
- Focus on generating more content that shows the detail that goes into producing each product.



WEAKNESSES

- Generate different type of content across platforms instead of posting the same on each platform.
- Little use of hashtags, which could be promoting brand awareness for first time buyers.

THREATS

 Competition between other luxury fashion
 brands, must determine
 what sets Prada different
 from it's competitors.

Augmented Marketing Mix

PURPOSE

 Prada focuses on providing a wide range of products from apparel to leather goods. Stand out in the market through focusing on sustainable practices.

VALUE/PRICE

 Prada focuses on it's competitive advantage by anticipating trends and focusing on exclusivity.
 Products are limited, creating a sense of urgency and exclusivity.

PROBABILITY

Prada typically makes around 3
 posts per day across all
 platforms. The more posts, the
 better. This enhances visibility of
 the products.

PITCH

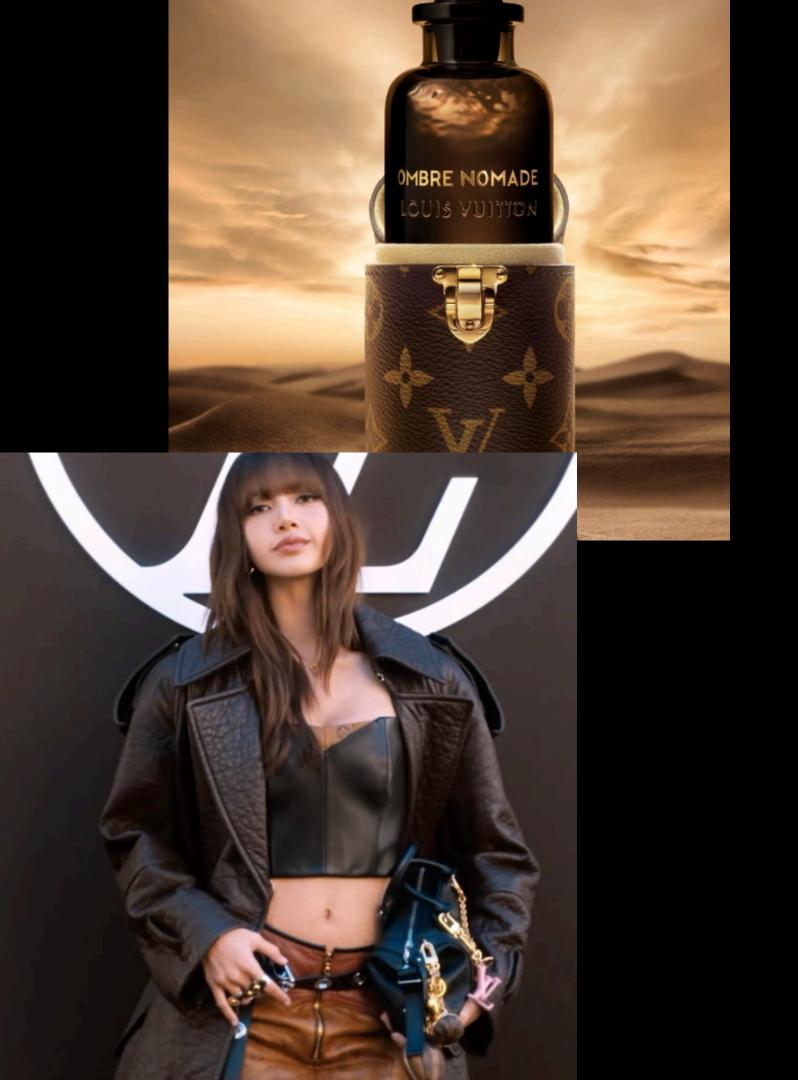
 Prada takes time to explain the value of their products by emphasizing that they are hand-crafted and have unique features.

COMPETITORANALYSIS



GUCCI GROUP NV

CEO Jean-François Palus



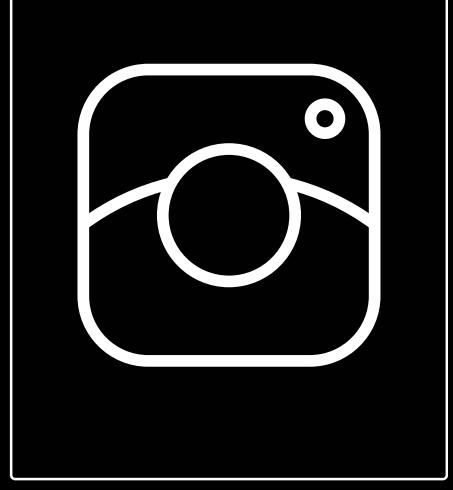
ABOUT LOUIS VUITON

- The Louis Vuitton brand began in 1979, when Vuitton first introduced a trunk design. Vuitton was a craftsman who revolutionized the "unpick-able lock."
- This **trunk** grew to be a **commercial success**, enabling him to develop Louis Vuitton into what it is today.
- **Best known** for its **LV monogram**, during the 100th year anniversary Vuitton selected 6 designers to create unique luggage pieces.

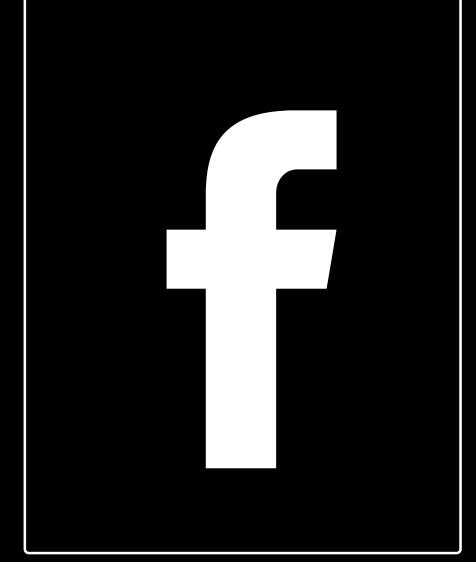
VUITTON SOCIAL MEDIA PLATFORMS

Hyperlinked

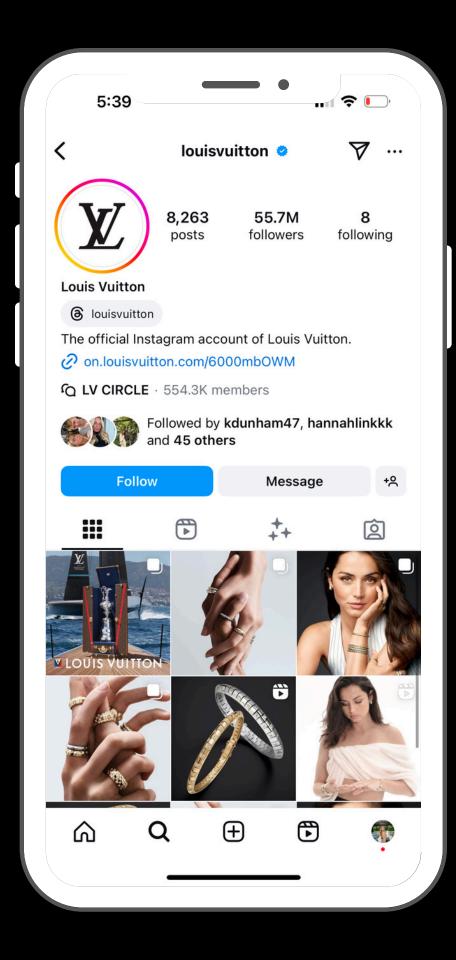
Followers 55.7M Posts 8,263 Engagement Rate 6.28%



Followers 25M Likes 25M Engagement rate 0.013%



Followers 9.8M 9.3K Posts **Engagement Rate** 0.0035%



INSTAGEN

Louis Vuitton's instagram account focuses on building a professional, simple brand identity that showcases luxury through high definition, professional images.

Posts mainly **focus** on the brand's heritage by showcasing the **history** behind the **craftsmanship**, **the Louis Vuitton Cup** that commemorates sailors, and the o**pening of Louis Vuitton Cafe** in Heathrow Airport.

The **feed represents**, "Old Money" and elegance. Louis Vuitton has always **stayed true** to it's **identity through** its **monogram pattern**, allowing it to remain as one of the most classy luxury brands.

INSTAGRAMANALYTICS

199,589

max likes on a singular post

729

max comments on a singular post

3,300,000

Max views on a singular post

48,993.55

average likes per most recent 20 posts

250

average comments per most recent 20 posts

1,073,583

average views per most recent 20 posts

6.28%

ENG rate per post

Very high engagement rate; most interactive platform.

STRENGTHS

I. Balance between Pictures and Reels

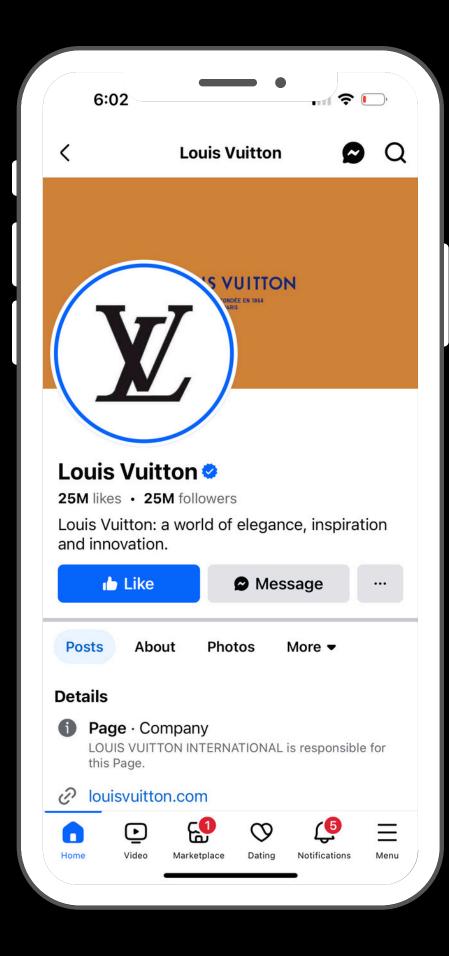
Content displays both **photographs** and **reels**. These reels typically **show interviews** or clips from the **Louis Vuitton Podcast**. This podcast highlights some of Vuitton's most prominent designers.

II. Maintain's Brand Image

Louis Vuitton has always stayed true to its brand image, this is something that is also seen through the instagram. The **classic monogram** logo is **projected** all **throughout** the **Instagram**.

III. Cultural Relevance

Although Louis Vuitton is a luxury brand, it tries to reach out to a larger audience through the Louis Vuitton Cup. This competition recognizes sailors for their outstanding achievements in the sport.



LVFACEBOOK

Louis Vuitton's Facebook page focuses on creative, visually appealing content. The page shows some of the brand's most iconic campaigns, products and celebrity endorsements. The feed remains to be very simplistic and pleasing, creating a more engaging environment for consumers.

Posts mainly focus on different promotional content from **behind the scenes work, to podcasts to recent fashion show interviews.** This variety of content appeals to a larger demographic and audience.

FACEBOOKANALYTICS

29,400

max likes on a singular post

912

max comments on a singular post

13,000

Max shares on a singular post

3,084

average likes per most recent 20 posts

89

average comments per most recent 20 posts

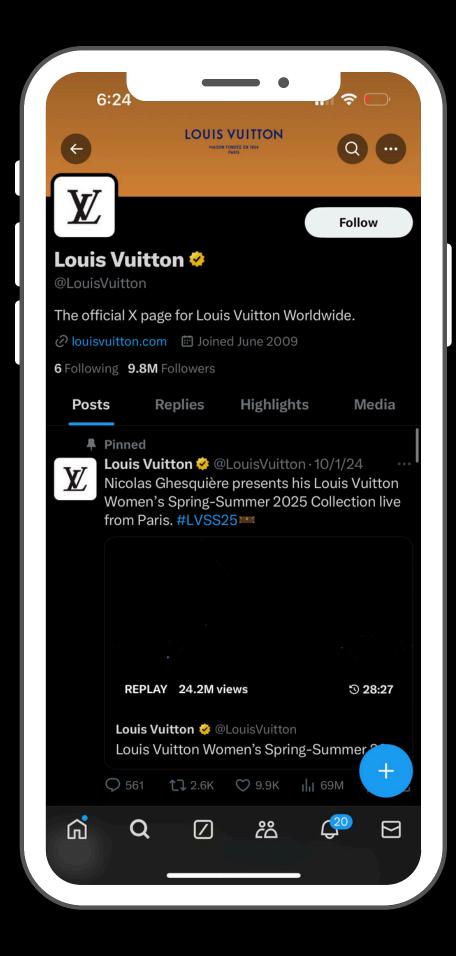
191

average shares per most recent 20 posts

0.135%

ENG rate per post

Very low engagement; need to curate content to specific target audience.



IN X/IN/INITER

Louis Vuitton's X account is one of the **most active** accounts, that shows up to **3 posts per day**. In addition to some **product launches**, the X account looks to bring awareness to **events that LV is participating** in. For example, **ArtBasel** Paris

Posts mainly focus on different content from **product** announcements, to brand collaborations, to fashion shows and events. The page focuses on maintaining simplistic, luxurious elements while still keeping a professional tone.

TWITTERANALYTICS

832

max likes on a singular post

162

max comments on a singular post

255

Max shares on a singular post

248

average likes per most recent 20 posts

26

average comments per most recent 20 posts

65

average shares per most recent 20 posts

0.0035%

ENG rate per post Very low engagement rate; relatively little interaction from consumers on the platform.

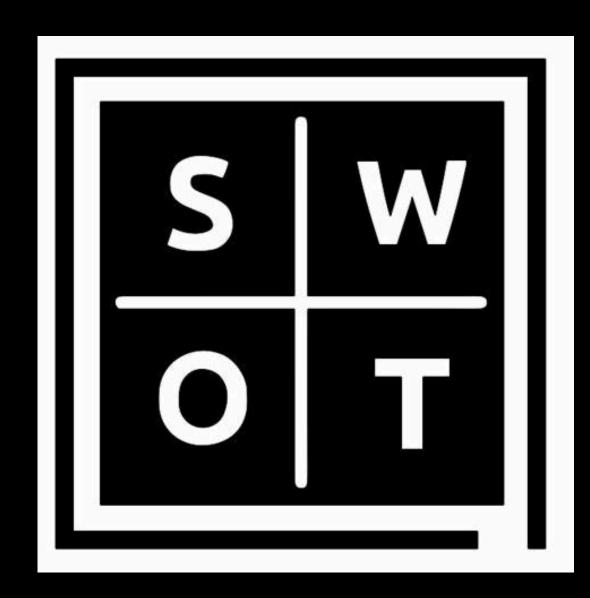
ENHANCED SWOT ANALYSIS

STRENGTHS

- Strong retail presence with nearly 457 stores.
- Digital presence across
 different social platforms that
 projects a unified brand
 identity and image.
- Clear, high definition imagery used in campaigns.

OPPORTUNITIES

- Interact more with the consumers.
 Respond to comments!
- Look to introduce more sustainable products.
- Make improvements to **Customer Loyalty** or VIP program to
 encourage repeat purchases.



WEAKNESSES

- **High priced** items, with not a ton of product variety.
- There are a ton of "counterfeit" or "look-alikes."
- Does not show variety of products through posts (mainly just purses, perfumes and jewlery)

THREATS

- Heavily competitive market, with other luxury fashion brands. This takes a share of profits away from Louis Vuitton.
- Potential changes in the market affect's consumer purchasing patterns.



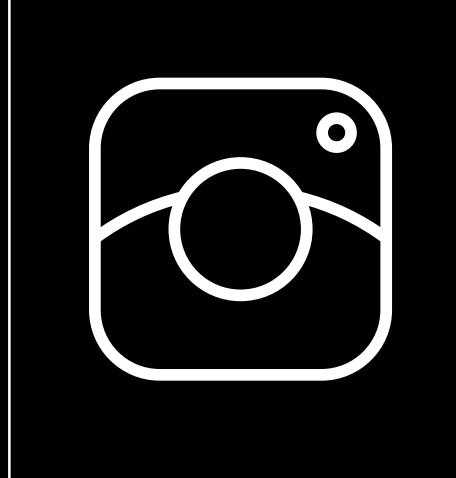
CABOUT GUCCI

- Gucci was founded by Guccio Gucci in 1921.
 During his time as a bellboy, Guccio was subject to many delicate piece of luggage.
- He sought to **combine nobility** and **craftsmanship** through his luggage brand. Gucci was **first seen** as an **equestrian inspired brand**, best known for it's red and green stripes and double G logo.

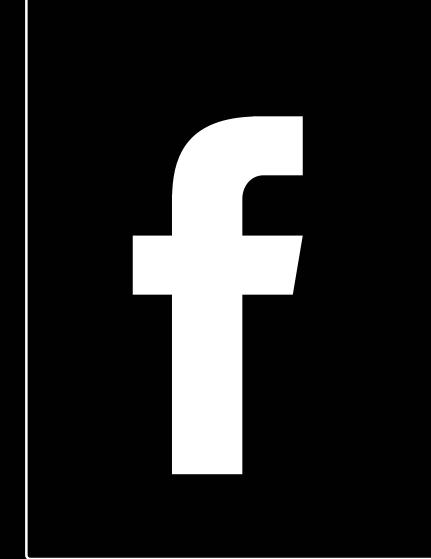
GUCCI SOCIAL MEDIA PLATFORMS

Hyperlinked

Followers 52.3M
Posts 532
Engagement Rate 2.24%



Followers 21M Likes 20M Engagement rate 0.0142%



Followers 7.3M 13.9K Posts **Engagement Rate** 0.118%



INSTAGRAM

Gucci's instagram page showcases a common trend of campaign takeovers. Gucci draws attention to its vintage pieces, through reinterpretations. Additionally, the brand draws unique prints from florals to different motives, creating a competitive advantage.

Posts mainly focus on **product launches**, to painted campaigns, to vogue cover photos.

The feed **represents**, "**timeless pieces**." As a brand, their main focus is to depict **artistic collaboration** through artists such as Billie Eilish, while also drawing in on gender inclusivity.

INSTAGRAM ANALYTICS

632,706

max likes on a singular post

907

max comments on a singular post

1,600,000

Max views on a singular post

69,367

average likes per most recent 20 posts

284

average comments per most recent 20 posts

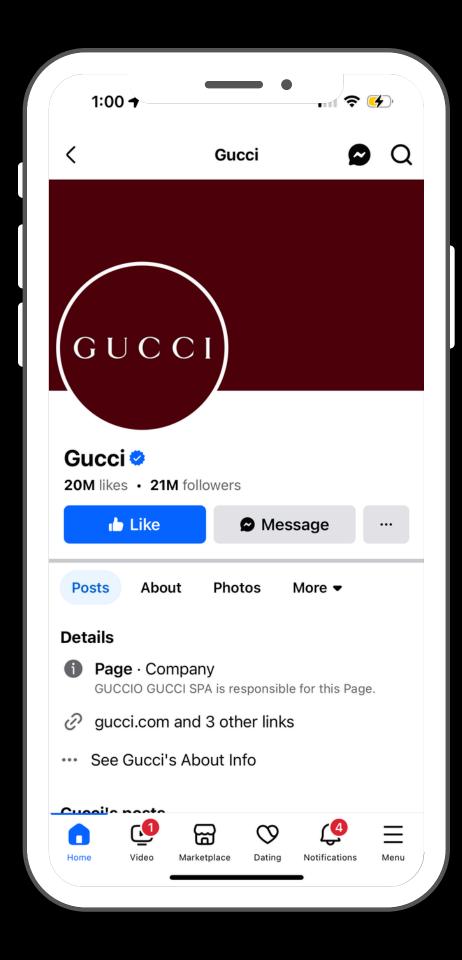
1,101,333

average views per most recent 20 posts

2.24%

ENG rate per post

Good engagement rate; consumers interact in the comment section and through likes.



FACEBOOK

Gucci's Facebook page **focuses** on **building a diverse** and welcoming environment through i**ntroducing a large variety** of **products** that cater to different tasts and preferences.

Posts mainly focus on product launches, product takeovers and ambassador marketing.

The feed **represents energized luxury fashion**, through vibrant and **bold colors** that **attracts attention** from the audience. Most of the posts represent luxurious patterns and prints that reflect Gucci's brand identity.

FACEBOOK ANALYTICS

16,400

max likes on a singular post

1200

max comments on a singular post

1700

Max shares on a singular post

2595

average likes per most recent 20 posts

115

average comments per most recent 20 posts

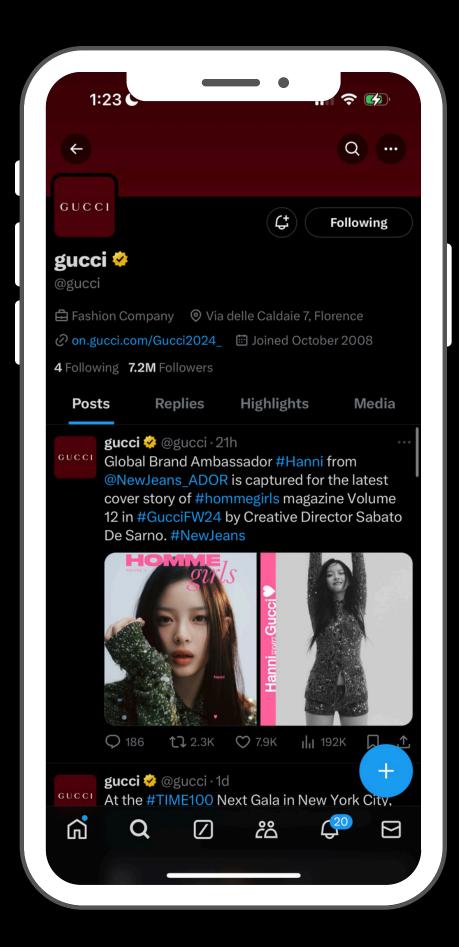
280

average shares per most recent 20 posts

0.0142%

ENG rate per post

Low engagement rate; need to curate content better and see how consumers react to different posts to increase engagement.



X/IMER

Gucci's X Account **reflects** a **vibrant aesthetic** similar to that of Gucci's instagram. The account is mainly used to show **collaborations**, **new events and product launches**.

The feed represents a **playful** and **bold tone**, while still showing **professionalism**. Products are **typically** shown **highlighting** the **details and craftsmanship** that went into the creation process. Additionally, posts show the story behind some of the fashion shows and new pieces. This helps create an emotional element with the consumers.

X/TWITTER ANALYTICS

97,000

max likes on a singular post

2,000

max comments on a singular post

43,000

Max retweets on a singular post

5,392

average likes per most recent 20 posts

195

average comments per most recent 20 posts

2,928

average retweets per most recent 20 posts

0.118%

ENG rate per post

Low engagement rate; focus more on creative, interactive content.

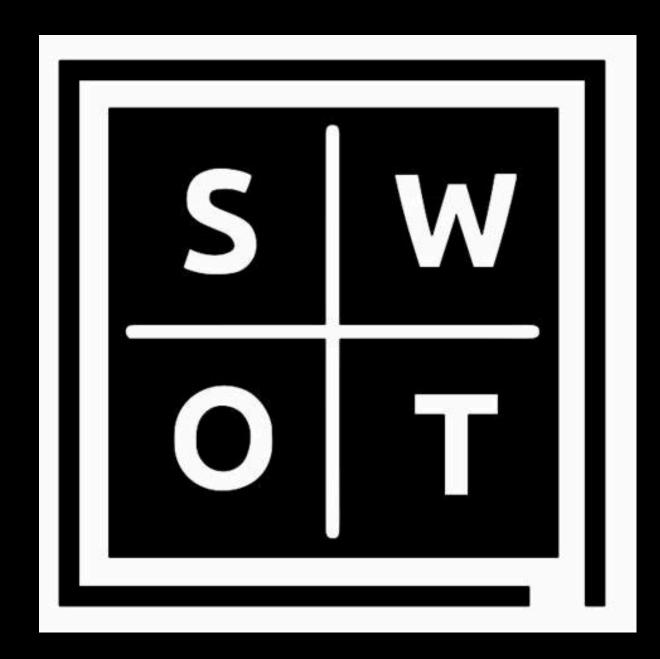
SWOT ANALYSIS GUCCI

STRENGTHS

- Strong brand history and brand image.
- Posts a balance of reels and images, which engages different types of consumers.
- Clear, high definition imagery used in campaigns.

Opportunities

- Focus of product extensions, look to step into different categories such as home products.
- Introduce more celebrity, EXCLUSIVE collaborations.
 Limited time sales to draw consumer foot traffic.



Weaknesses

- Need to focus more on website creativity and accessibility, because a large portion of sales come from online purchases.
- Posting the exact same content across platforms, does not give consumers any differentiation,

Threats

- In the **overall luxury market**, **competition** poses the biggest threat.
- Potential change in trends, that result in less product consumption.

RECOMENDATIONS

1) Engage with Audience

Begin responding to comments and answering questions. This will build a brand community!

Additionally, using **Instagram** stories to collect data through polls.

Utilize interactive captions and emojis to increase number of comments.

2) Change it up

All of Prada's platforms push out the same content, **not offering** a **variety**.

Changing up the content across all platforms will increase search visibility, potential reach and will drive "sharing and reposting."

3) Let's Talk Sustainability

Prada is well known for its sustainable practices. Why not talk about it?

Bring increase awareness across all platforms to some of **Prada's sustainable practices:** reducing Prada's footprint, avoiding harm to ecosystems.

4) Instagram Takeovers

Give ambassadors the opportunity to do "instagram takeovers." Days leading up to the campaign, ambassadors will be able to post content on the platform's story. This will give a new perspective to the consumers, elevating them and the brand.

5) Make the Ordinary, Extraordinary

Reposting photos from ordinary consumers who are tagging Prada products, will generate increase engagement and posting showing diversity.

This will **give consumers** a **sense** of **familiarity**, instead of only seeing posts about brand ambassadors.

6) Create a Series

Louis Vuitton's highest engagement rates resulted from clips of their ongoing "podcast."

Prada can introduce reels in a new way through their own mini series, such as "Back in time." Showcasing some of their most iconic pieces. Or interviews with top designers, explaining their process.

7) Optimize Bio Features

During campaigns, Prada can optimize their bio features to convey a message.

Currently **Prada fails** to **mention** the **brand's mission** statement. However, including this will **help convey the purpose and image of the brand.**

8) Start a Hashtag

Prada uses many hashtags throughout its page, but one way to increase engagement would be through a hashtag campaign.

#MyGoToPrada

This hashtag will influence consumers to share some of their favorite pieces, increasing brand attraction.

9) Listen to Feedback

Social media **users** are constantly leaving **comments** under posts, giving **suggestions** and **concerns**.

Its important to **gather** this **data** and **take it into account** and show that you are **listening** to **customer opinions**.

Meet customer demands.

10) More than Just a Picture

Behind every picture is a story.

Storytelling is one of the most effective forms of advertising, so why not use it?

Include educational information with each post- ie; Prada's Nylon bag being one of the most historical pieces from the 1980s.

Thank You

Any questions?
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